

Senate Fiscal Summary
1st Session of the 60th Legislature



Senate Bill 119

Version:	INT
Agency:	Oklahoma Department of Commerce
Senate Author:	Green
House Author:	
FY'26 Impact:	\$27,859
Full Year Impact:	\$27,859

**Bill Summary and
Fiscal Analysis:**

SB 119 creates an investment rebate program for investments on property for the purpose of refining, manufacturing, and processing compounds or elements into hydrogen-based products. The measure creates the Commerce Energy Manufacturing Activity Development Fund under the Department of Commerce and appropriates \$50,000,000 from the General Revenue Fund ending June 30, 2023, to the fund.

The Department of Commerce estimates it would require 0.25 FTE to administer the programmatic elements of the fund, such as application development, reviewing submitted applications, monitoring performance by the recipients, and reviewing documentation for rebate payment. Additional finance staff time would be required to encumber the funds, manage the revolving fund, and disburse payments. In total, the Department estimates and additional \$27,859 would be needed annually for administrative costs.

Fiscal impact provided by the Department of Commerce and Senate staff.